

FISCAL NOTE

SB 2195 - HB 2405

March 21, 2006

SUMMARY OF BILL: Amends Chapter 113 of the Private Acts of 1987 as amended by Chapter 172 of the Private Acts of 1990. The Private Act authorized an adequate facilities tax in Williamson County. The tax has been earmarked for public facilities. This bill would change the wording of the Act to specify that the revenues derived from such tax would be earmarked for public school facilities.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – There would be no change in local government revenues or expenditures due to the changes provided in this bill. It would change the stated purpose of the funds derived from the adequate facilities tax in Williamson County from expenditures for public facilities to expenditures for public school facilities. However, such funds are currently used only for public schools. Therefore, the effect of this change is solely codification of current purpose and procedure.

Assumptions:

- All revenues derived from the adequate facilities tax in Williamson County are currently used for public school facilities.
- The amendments to the Private Act provided by this bill will take effect only if the county legislative body approves such changes by a two-thirds vote.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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